

PIRMA Adds Cyber Breach Expense Coverage

Starting in January PIRMA members will receive \$50,000 of coverage for cyber breach expenses. If a member suffers a breach of electronic data, PIRMA will cover expenses a member incurs to:

1. notify affected individuals of the Cyber Breach Event;
2. establish a toll-free helpline for questions and information regarding the Cyber Breach Event;
3. provide credit monitoring services to affected individuals for up to one year; and
4. provide identity restoration services for up to one year to any affected individual who is, or appears to be, a victim of identity theft as a result of the Cyber Breach Event;

Electronic Data includes individual's social security number or account number that are linked to an individual's name and address.

Cyber breach is a major risk facing members that store personally identifiable information. The PIRMA Board is pleased to provide members with this coverage to meet their needs. In addition to coverage, risk management resources are available to help members understand and control their cyber risks via the PIRMA eLibrary at www.pirma.org.